

Icahn Automotive Group Continues to Expand Aftermarket Footprint

Recent Acquisitions include 19 Service Centers and NYC Auto Parts Distribution Business

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SOUTHFIELD, Mich.--(BUSINESS WIRE)--Icahn Automotive Group LLC announced today that it has purchased 19 independently-owned service locations throughout the United States.

Highlighted among these acquisitions are: Elliott Tire and Service, a 10-shop center in Washington State; S&S Service in Hamburg, NY; Jack's Service Center in Miami, Florida; Blanchette's Auto Center in Dracut, Massachusetts; Quality Automotive in Napa, California; Honest Auto Service in Seattle, Washington; two WS Haynes Tire & Service locations in Memphis, Tennessee; RL&F Auto Inc. in Morrisville, NC; and Plainfield Tire Center in Plainfield, Indiana.

Icahn Automotive also announced the recent purchase of BS&F Auto Parts, a leading aftermarket auto parts distributor in the Bronx, NY. BS&F owner & CEO Joseph Ferrer became an integral part of the Icahn Automotive leadership group by assuming the role of Regional Vice President for Commercial Operations over eight locations in the Bronx, Brooklyn, and Queens.

"We continue to aggressively expand our national automotive service network, strengthen our full-service capabilities and invest in our most important asset, our people. We are excited to welcome new team members to the Icahn Automotive family and provide them, like our 25,000+ existing team members, the opportunity to be part of a dynamic and successful company," said Daniel A. Ninivaggi, CEO of Icahn Automotive Group.

Icahn Automotive operates nearly 2,000 owned and franchised service locations in 49 states plus Puerto Rico, the District of Columbia, and Canada.

About Icahn Automotive Group LLC

Icahn Automotive Group LLC was formed by its parent, Icahn Enterprises LP. (NASDAQ: IEP), to invest in and operate businesses involved in aftermarket parts distribution and service. Our businesses have a singular focus: provide premium automotive parts and services at a great value. The businesses of IEP and Icahn Automotive Group today consist of Pep Boys, an automotive aftermarket retail and service chain, Auto Plus®, an automotive aftermarket parts distributor, Just Brakes®, an automotive service chain, Precision Tune Auto Care, a network of owned and franchised automotive service centers, and American Driveline Systems, the franchisor of AAMCO and Cottman Transmission & Total Auto Care service centers.

Icahn Enterprises LP. also owns Federal-Mogul Motorparts, a leading global supplier of both original equipment and vehicle aftermarket products. Federal-Mogul Motorparts sells and distributes a broad portfolio of products through more than 20 of the world's most recognized brands, including ANCO® wipers; Beck/Arnley® premium OE quality parts and fluids; Champion® lighting, spark plugs, wipers and filters, Fel-Pro® gaskets; MOOG® chassis components; and Abex®, Ferodo®, Jurid® and Wagner® brake products and lighting.

Caution Concerning Forward-Looking Statements

This release contains certain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, many of which are beyond our ability to control or predict. Forward-looking statements may be identified by words such as “expects”, “anticipates”, “intends”, “plans”, “believes”, “seeks”, “estimates”, “will” or words of similar meaning. Forward-looking statements are not based on historical facts, but rather on current expectations and projections about future events, and are therefore subject to risks and uncertainties which could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations. We undertake no obligation to publicly update or review any forward-looking information, whether as a result of new information, future developments or otherwise.

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